



METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Administration Committee

DATE: May 4, 2011

FR: Executive Director

WI: 1152

RE: Contract Amendments: Ancillary Audits and Consulting Services:

- i. *Caporicci & Larson CPA, Oakland, CA*
- ii. *KPMG LLP, Sacramento, CA*
- iii. *Deloitte & Touche LLP, San Francisco, CA*
- iv. *Macias, Gini & O'Connell LLP, Walnut Creek, CA*

Background:

On April 8, 2009 this Committee approved the selection of five audit firms to perform contract audits and consulting services through June 30, 2010 with the option to extend annually for four additional fiscal years. The contracts with the above four firms were extended for the fiscal year ending June 30, 2011. The audit firms are to perform various assurance, audit and consulting services for MTC, MTC SAFE and BATA. MTC rotates the engagements among the selected firms based on MTC's needs, firm expertise, and auditor availability.

Staff recommends extending contracts with the above audit firms for FY 2011-12 for the cumulative amount not to exceed \$300,000. In fiscal years 2010 and 2011, the contract was budgeted for \$380,000 and \$300,000 respectively.

Recommendation

Staff recommends this Committee authorize the Executive Director or his designee to negotiate and enter into contract amendments with any or all of the four firms listed above in cumulative amount not to exceed \$300,000. Funds are included in the proposed FY 2011-12 operating budget.

Steve Heminger

SH:DA

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REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Contract Amendments

Work Item No.: 1152

Consultant: Caporicci & Larson CPA, Oakland, CA
KPMG LLP, Sacramento, CA
Deloitte & Touche LLP, San Francisco, CA
Macias, Gini & O'Connell LLP, Walnut Creek, CA

Work Project Title: Ancillary audits and Consulting services for FY 2011-12

Purpose of Project: Obtain services of Independent Auditor

Brief Scope of Work: To perform assurance, audit and consulting services for MTC, MTC SAFE and BATA.

Project Cost Not to Exceed: \$300,000 for all contracts

Funding Source: TDA \$175,000, BATA \$125,000

Fiscal Impact: Subject to approval of FY 2011-12 Operating Budget

Motion by Committee: That the Executive Director or his designated representative is authorized to negotiate and enter into contract amendments with the above four firms in cumulative amounts not to exceed \$300,000, to perform the assurance, audit and consulting services for MTC, MTC SAFE and BATA for fiscal year ending June 30, 2012. The Executive Director or his designated representative may assign the audit engagements to any of these firms based on MTC's requirements, firm expertise, and staff availability as long as the total amount of all amendments does not exceed \$300,000. The Chief Financial Officer is authorized to set aside funds for such amendments.

Administration Committee:

Scott Haggerty, Chair

Approved:

Date: May 11, 2011